
BRITANNIA YACHT CLUB

GENERAL OPERATING BY-LAW NO. 5

Revised 29 October 2025

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A by-law relating generally to the conduct of the affairs of

BRITANNIA YACHT CLUB
(an Ontario Club)
(the “Club”)

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BRITANNIA YACHT CLUB
(an Ontario Club)
(the “Club”)

WHEREAS the Club was granted Letters Patent by the Government of Ontario under Part III of the *Corporations Act* (Ontario) on the 17th day of April, 1929;

AND WHEREAS as a result of amendments recommended by the Board of Directors and the Governance Advisory Committee, it is necessary to replace Britannia Yacht Club General Operating By-law No. 4, with General Operating By-law No. 5 herein;

NOW THEREFORE BE IT ENACTED as a general operating By-law of the Club as follows:

SECTION I
INTERPRETATION

1.01 Definitions

In this By-law and all other By-laws and resolutions of the Club, unless the context otherwise requires:

- (a) “Act” means the *Not-for-Profit Corporations Act, 2010*, S.O. 2010, Chapter 15, including any regulations made pursuant to the Act and any statute or regulations that may be substituted, as amended from time to time.
- (b) “Articles” means the original or restated articles of incorporation or articles of amendment, amalgamation, continuance, reorganization, arrangement or revival of the Club.
- (c) “Board” means the board of directors of the Club.
- (d) “By-law” or “By-laws” means this by-law and all other by-laws of the Club as amended and which are, from time to time, in force and effect.
- (e) “Club Regulations” means the regulatory policies of the Club made under this by-law as per section 11.03.
- (f) “Director” means a member of the Board.
- (g) “Member” means a member of the Club.
- (h) “Members” or “Membership” means the collective membership of the Club.

- (i) “Officer” means an officer of the Club, as further defined in section VIII of this by-law.
- (j) “Ordinary Resolution” means a resolution that is submitted to a meeting of the Members and passed at the meeting, with or without amendment, by at least a majority of the votes cast, or consented to by each Member entitled to vote at a meeting of the Members or the Member’s attorney.
- (k) “Regulations” means the regulations made under the Act, as amended, restated or in effect from time to time.
- (l) “Special Resolution” means a resolution that is submitted to a special meeting of the Members duly called for the purpose of considering the resolution and passed at the meeting, with or without amendment, by at least two-thirds of the votes cast, or consented to by each Member entitled to vote at a meeting of the Members or the Member’s attorney.
- (m) Robert's Rules of Order Newly Revised (herein “Robert’s Rules of Order”) is the standard parliamentary authority used by organizations to conduct meetings with fairness, order, and transparency, ensuring a clear process for deliberation, debate, motions, and voting. Robert’s Rules of Order refers to the latest edition as managed by the Robert’s Rules Association (RRA). See: <https://robertsrules.com>.

1.02 Interpretation

In the interpretation of this By-law, unless the context otherwise requires, the following rules shall apply:

- (a) except where specifically defined herein, all terms contained herein and which are defined in the Act shall have the meanings given to such terms in the Act;
- (b) words importing the singular number only shall include the plural and *vice versa*;
- (c) the word “person” shall include an individual, sole proprietorship, partnership, unincorporated association, unincorporated syndicate, unincorporated organization, trust, body corporate, and a natural person in the person’s capacity as trustee, executor, administrator, or other legal representative;
- (d) the headings used in the By-laws are inserted for reference purposes only and are not to be considered or taken into account in construing the terms or provisions thereof or to be deemed in any way to clarify, modify or explain the effect of any such terms or provisions;
- (e) the By-laws of the Club shall be interpreted in accordance with and subject to the purposes of the Club, which purposes for purposes of this By-law are incorporated by reference and made a part hereof; and

- (f) if any of the provisions contained in the By-laws are inconsistent with those contained in the Articles or the Act, the provisions contained in the Articles or the Act, as the case may be, shall prevail.

SECTION II

GENERAL

2.01 Registered Office

The registered office of the Club shall be situated in Ontario at the location specified in the Articles. The Directors may change the location of its registered office within a municipality or geographic township by resolution. The Members may change the municipality or geographic township in which its registered office is located to another place in Ontario by Special Resolution.

2.02 Corporate Seal

The Club may have a corporate seal in the form approved from time to time by the Board.

2.03 Execution of Documents

Deeds, transfers, assignments, contracts, obligations and other instruments in writing requiring execution by the Club must be signed by two (2) of its Directors, one of whom must be the Commodore or designate in writing. Notwithstanding the foregoing, the Board may from time to time direct the manner in which and the person or persons by whom a particular document or type of document shall be executed. Any person authorized to sign any document may affix the corporate seal thereto. Any signing Officer may certify a copy of any instrument, resolution, By-law or other document of the Club to be a true copy thereof.

2.04 Board Policies

The Board may adopt, amend, or repeal such board policies that are not inconsistent with By-laws or Club Regulations relating to the management and operation of the Club as the Board may deem appropriate from time to time. Any board policy adopted by the Board shall continue to have force and effect until amended, repealed, or replaced by a subsequent resolution of the Board.

SECTION III

FINANCIAL MATTERS

3.01 Financial Year

Unless otherwise changed by resolution of the Board, the financial year end of the Club shall be the 31st day of October in each year. For greater certainty, changes to the financial year end shall be subject to approval of the Canada Revenue Agency under the *Income Tax Act*.

3.02 Banking Arrangements

The banking business of the Club shall be transacted at such bank, trust company or other firm or Club carrying on a banking business in Canada or elsewhere as the Board may designate, appoint or authorize from time to time. The banking business or any part thereof shall be transacted by the Commodore or designate in writing and the Treasurer or designate in writing and/or other persons as the Board may from time to time designate, direct or authorize.

3.03 Auditor and Financial Review

- (a) Unless otherwise permitted by the Act, the Members shall, by Ordinary Resolution at each annual meeting, appoint an auditor to hold office until the next following annual meeting in accordance with the Act to conduct an audit in respect of the Club's financial year. The auditor must meet the qualifications in the Act, including being independent of the Club and its affiliates, as well as the Directors and Officers of the Club and its affiliates. The Directors may fill any casual vacancy in the office of the auditor to hold office until the next following annual meeting. The remuneration of the auditor may be fixed by Ordinary Resolution of the Members, or if not so fixed, shall be fixed by the Board.

3.04 Annual Financial Statements

The Club shall send copies of the annual financial statements and other documents referred to in subsection 84(1) of the Act to all Members who have informed the Club that they wish to receive a copy of those documents not less than twenty-one (21) days (or the prescribed five (5) days under the Regulations) before the day, or such other period as required by the Act or the Regulations, on which an annual meeting of Members is held or before the day on which a written resolution in lieu of an annual meeting is signed.

3.05 Capital Fund Accounts

The Board has the responsibility to establish restricted funds for the:

- (a) Ongoing repair and replacement of existing assets of the Club as required; and
- (b) Acquisition of new assets.

3.06 Commitment of Funds

Except in the case of an Emergency (as defined in section 3.07), the Board of Directors is authorized in any one fiscal year to commit the funds of the Club to capital expenditures, subject to the following conditions:

- (a) For capital expenditures exceeding Twenty Thousand Dollars (\$20,000.00):
 - (i) The expenditures must be made in consultation with both the Planning Committee and the Finance Committee; and

- (ii) Must be approved by an ordinary resolution of the Club membership at a meeting of the members.
- (b) For capital expenditures of Twenty Thousand Dollars (\$20,000.00) or less:
 - (iii) Any of the expenditures greater than \$5,000.00 must be made in consultation with both the Finance Committee and the Planning Committee; and
 - (iv) The expenditures, including all associated costs, must be reported to the Club membership at the next Annual Meeting.

3.07 Emergencies

In the event of an Emergency requiring immediate action to prevent significant harm to persons, property, or the operations of the Club, any two (2) of the Commodore, Vice-Commodore, Rear Commodore, Treasurer, or General Manager is authorized to approve unbudgeted expenditures, subject to the following conditions:

- (a) An "Emergency" is defined as an urgent situation that, if not addressed immediately, may result in:
 - (i) damage to Club property or infrastructure;
 - (ii) threats to the health or safety of members, staff, or the public; or
 - (iii) breach of legal or regulatory obligations.
- (b) The expenditure must be reported to:
 - (i) the Board of Directors within seven (7) days; and
 - (ii) the membership within thirty (30) days.

3.08 Borrowing

- (a) Discretionary Borrowing Powers

Subject to the limitations set out in the Act, the Articles and this By-law, the Board may:

- (i) borrow money on the credit of the Club;
 - (ii) issue, reissue, sell or pledge debt obligations of the Club;
 - (iii) give a guarantee on behalf of the Club to secure performance of an obligation of any person; and

- (iv) mortgage, pledge or otherwise create a security interest in all or any property of the Club, owned or subsequently acquired, to secure any obligation of the Club.

(b) Limitations

Without a Special Resolution by the Membership, the total cumulative debt carried may not exceed ten (10) percent of the previous year's audited membership and harbour fee revenue.

(c) Authorization

From time to time, the Board may authorize any Director or Officer or other persons of the Club to make arrangements with reference to money borrowed or to be borrowed as to the terms and conditions of the loan thereof, and as to the security to be given therefor, with power to vary or modify such arrangements, terms and conditions and to give such additional security as the Board may authorize and generally to manage, transact and settle the borrowing of money by the Club.

SECTION IV

MEMBERS

- (a) Pursuant to the Articles, there shall be two (2) classes of Members in the Club, naming Voting Members and Non-Voting Members.
- (b) Membership shall be divided into subcategories of membership for the purpose of prescribing applicable administrative procedures, including prescribed membership forms, and assessing applicable Membership fees, as more particularly described below and in accordance with the board policies as adopted by the Board from time to time.
- (c) The minimum requirements for an individual to be admitted as a Member of the Club shall be set by the Board of Directors and described in board policy.

4.01 Admission to be a Member

Applications for Membership in the Club shall be made in such form, in such manner, and according to such procedures as the Board may from time to time determine. If the Board is satisfied that the applicant has successfully completed a membership application form in such manner according to such criteria determined by the Board the Board shall admit the applicant to be a Member of the Club. The Board may, from time to time, delegate the application review and acceptance duties to employees of the Club to accept applications on a temporary basis, subject to ratification by the Board.

4.02 Member in Good Standing

A Member who meets all of the following requirements is a Member in good standing:

- (a) respects and submits to the By-laws, Club Regulations and policies of the Club;
- (b) pays in full and not be in arrears of any fees owed; and
- (c) meets such additional requirements as set out in the Club's policies from time to time.

4.03 Rights of Voting Members

- (a) All Voting Members who are Members in good standing shall have the following rights. The Board may suspend all Membership rights of a Member who is not in good standing until such time as may be determined by the Board:
 - (i) as set out in the Articles, to receive notice of, attend, speak and participate at all meetings of Members and the right to one (1) vote at all meetings of Members;
 - (ii) full access to all Club Member facilities and activities, including dining service, sailing, racing, crewing, and courts. Some activities and events may be subject to additional fees, as determined by the Board.
 - (iii) wet and dry harbour mooring allotments; subject to availability, the payment of applicable mooring fees and any other applicable regulations or policy determined by the Board; and
 - (iv) to request priority approval for the reservation of space on Club grounds and facilities for private or Club social events, subject to any applicable regulations or policy determined by the Board.
- (b) to have such additional rights and privileges as determined by the Board from time to time.

4.04 Rights of Non-Voting Members

- (a) As set out in the Articles, Non-Voting Members are not entitled to receive notice of or vote at meetings of Members. All Non-Voting Members who are Members in good standing shall have the following rights.
 - (i) access to all Member facilities and activities, including dining service, sailing, crewing and courts. Some activities and events may be subject to additional fees, as determined by the Board.
 - (ii) Non-Voting Members are not eligible for wet harbour mooring allotments but may participate in sailing and other harbour-related activities and use as permitted by the Club Regulations and applicable policies

- (iii) To request approval for the reservation of space on Club grounds and facilities for private or Club social events, subject to any applicable regulations or policy determined by the Board.

4.05 Membership Fees and Assessments

- (a) Annual Membership fees for Members will be set by the Board from time to time. Members shall be notified in writing of the Membership fees and the time the Membership fees will be payable.
- (b) Membership fees are due within thirty (30) days of the issuance of an invoice. The Club may issue a notice of default to any member who fails to pay any fees owing within thirty (30) days of the issuance of the invoice. The Club may, at its sole discretion, permit alternate payment arrangements on a case-by-case basis.
- (c) A Member who fails to pay in full their membership fees within thirty (30) days after a notice of default has been issued by the Club may be terminated in accordance with Section 4.06.
- (d) The Club may, by policies, set out other matters in relation to the assessment and payment of Membership fees and other assessments.

4.06 Termination of Membership

Membership in the Club is terminated when:

- (a) the Member dies;
- (b) the Member resigns;
- (c) the Member is removed by the Board in accordance with Section 4.07;
- (d) the Member fails to pay membership fees for more than thirty (30) days after a notice of default has been issued by the Club, if applicable;
- (e) the Member's term of membership expires, if applicable; or
- (f) the Association is liquidated or dissolved under the Act.

Pursuant to the Act, Membership in the Club is not transferable except to the Club. Subject to the Articles, upon any termination of membership, all rights of the Member automatically cease to exist. Where a person is no longer a Member, then such person shall be deemed to have also automatically resigned as a Director, an Officer (if it is a requirement to be a Director to hold that particular Officer position) and/or a committee member, as applicable, provided that the Board may in its discretion subsequently re-appoint such individual as a committee member if the Board deems it appropriate in the circumstances.

4.07 Discipline of Members

The Board may suspend or remove any Member from the Club for any one or more of the following grounds:

- (a) violating any provision of the Articles, By-laws, Club Regulations or policies of the Club;
- (b) carrying out any conduct which may be detrimental to the Club as determined by the Board in its sole discretion; or
- (c) for any other reason that the Board in its sole and absolute discretion considers to be reasonable, having regard to the purposes of the Club.

In the event that the Board determines that a Member should be expelled or suspended from membership in the Club, the process shall be done in good faith and in a fair and reasonable manner. The commodore shall provide fifteen (15) days notice of suspension or removal to the Member and shall provide reasons for the proposed suspension or removal. The Member may make written submissions to the commodore in response to the notice received within such fifteen (15) day period. In the event that no written submissions are received by the commodore, the commodore may proceed to notify the Member that the Member is suspended or removed from membership in the Club. Where written submissions are received in accordance with this Section, the Board will consider such submissions in arriving at a final decision and shall notify the Member concerning such final decision within a further twenty (20) days from the date of receipt of the submissions. The Board's decision shall be final and binding on the Member, without any further right of appeal.

SECTION V MEETINGS OF MEMBERS

5.01 Meeting of Members

A "meeting of Members" or "Members' meetings" shall include an annual meeting of Members and a special meeting of Members.

5.02 Annual Meetings

An annual meeting of Members shall be held at such time in each year, as the Board may from time to time determine, provided that the annual meeting must be held not later than eighteen (18) months after the Club comes into existence and thereafter, not later than 15 months after holding the preceding annual meeting but no later than 6 months after the end of the Club's preceding financial year. The annual meeting shall be held for the purpose of considering the financial statements and reports of the Club required by the Act to be presented at the meeting, electing Directors, appointing the auditor and transacting such other business as may properly be brought before the meeting or is required under the Act.

5.03 Special Meetings

The Board may at any time call a special meeting of Members for the transaction of any business which may properly be brought before the Members. The Board shall call a special meeting on written requisition of not less than ten percent (10%) of the votes that may be cast at a meeting of Members sought to be held for any purpose connected with the affairs of the Club that does not fall within the exceptions listed in the Act or is otherwise inconsistent with the Act, within twenty-one (21) days from the date of the deposit of the requisition

5.04 Place of Meetings

Meetings of Members may be held at any place within Ontario as the Board may determine or outside Ontario if all of the Members entitled to vote at such meeting so agree. A Member who attends a meeting of Members held outside Ontario is deemed to have agreed to it being held outside Ontario except when the Member attends the meeting for the express purpose of objecting to the transaction of any business on the grounds that the meeting is not lawfully held.

5.05 Special Business

All business transacted at a special meeting of Members and all business transacted at an annual meeting of Members are special business, except the following: consideration of the financial statements; consideration of the audit or review engagement report, if any; an extraordinary resolution to have a review engagement instead of an audit or not have an audit or a review engagement; election of Directors; and reappointment of the incumbent auditor or person appointed to conduct a review engagement.

5.06 Notice of Meetings

- (a) Notice of the time and place of a meeting of the Members shall be given not less than ten (10) days and not more than fifty (50) days before the meeting, to each Member entitled to receive notice of the meeting, each Director and the auditor of the Club or the person appointed to conduct a review engagement of the Club in accordance with the manner provided in Section 10.01 of this By-law. Notwithstanding the foregoing, a notice of a meeting of Members need not specify a place of the meeting if the meeting is to be held entirely by one or more telephonic or electronic means.
- (b) If a person may attend a meeting of the Members by telephonic or electronic means, the notice of the meeting must include instructions for attending and participating in the meeting by the telephonic or electronic means that will be made available for the meeting, including, if applicable, instructions for voting by such means at the meeting.
- (c) Notice of a meeting of Members at which special business is to be transacted shall state the nature of that business in sufficient detail to permit a Member to form a

reasoned judgment on the business; and state the text of any Special Resolution to be submitted to the meeting.

5.07 Record Date

The Directors may fix a date as the record date for determining Members entitled to receive notice of or to vote at a meeting of the Members, or determining Members for any other purpose; provided that the record date must not be more than 50 days before the day of the event or action to which it relates. If no record date is fixed:

- (a) the record date for the determination of Members entitled to receive notice of a meeting of Members or to vote shall be,
 - (i) at the close of business on the day immediately before the day on which the notice is given, or
 - (ii) if no notice is given, the day on which the meeting is held; and
- (b) the record date for the members for any other purposes shall be at the close of business on the day on which the directors pass the relevant resolution.

5.08 Waiving Notice

A Member and any other person entitled to notice of a meeting of Members may in any manner and at any time waive notice of a meeting of Members, and attendance of any such person at a meeting of Members is a waiver of notice of the meeting, except where such person attends a meeting for the express purpose of objecting to the transaction of any business on the grounds that the meeting is not lawfully called.

5.09 Persons Entitled to be Present

The only persons entitled to be present at a meeting of Members shall be those entitled to vote at the meeting, the Directors, the auditor of the Club (or the person who has been appointed to conduct a review engagement, if any) and such other persons who are entitled or required under any provision of the Act, Articles or By-laws of the Club to be present at the meeting. Any other person may be admitted only on the invitation of the chair of the meeting or by resolution of the Members.

5.10 Chairperson of the Meeting

The chairperson of Members' meetings shall be the commodore, the vice-commodore if the commodore is absent or unable to act, or the rear commodore if both the commodore and vice commodore is absent or unable to act. In the event that the commodore, vice-commodore and the rear commodore are absent, the Members who are present and entitled to vote at the meeting shall choose one of their number to chair the meeting.

5.11 Quorum

- (a) A quorum at any meeting of the Members (unless a greater number of Members are required to be present by the Act) shall be ten (10) percent of the Members entitled to vote at the meeting. If a quorum is present at the opening of a meeting of Members, the Members present may proceed with the business of the meeting even if a quorum is not present throughout the meeting. If a quorum is not present at the opening of a meeting of Members, the Members present may adjourn the meeting to a fixed time and place but may not transact any other business.
- (b) For the purpose of determining quorum, a Member may be present in person or by telephonic and/or by other electronic means.

5.12 Meetings by Telephonic or Electronic Means

If the Club chooses to make available a telephonic or electronic means that permits all persons entitled to attend a meeting of Members to reasonably participate, then the said meeting of Members may be held entirely by one or more telephonic or electronic means or by any combination of in-person attendance and by one or more telephonic or electronic means. A meeting of Members held in these manners must enable all persons entitled to attend the meeting to reasonably participate. A person who, through telephonic or electronic means, votes at or attends a meeting of the Members is deemed for the purposes of the Act to be present in person at the meeting. A meeting of the Members held in these manners is deemed to be held at the place where the registered office of the Club is located.

5.13 Voting at Meetings

- (a) Show of Hands - Any question at a meeting of Members shall be decided by a show of hands unless a ballot has been demanded by a Member entitled to vote at the meeting or otherwise is required. Unless a ballot is demanded, a declaration by the chair of the meeting as to whether or not the question or motion has been carried and an entry to that effect in the minutes of the meeting shall, in the absence of evidence to the contrary, be evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against the motion.
- (b) Ballots - On any question proposed for consideration at a meeting of Members, and whether or not a show of hands has been taken thereon, the chair of the meeting may require a ballot or any Member entitled to vote on such question at the meeting may demand a ballot. A ballot so demanded shall be taken in such manner as the chair shall direct. A demand for a ballot may be withdrawn at any time prior to the taking of the ballot. The result of the ballot so taken shall be the decision of the Members on the question.
- (c) Voting by telephonic or electronic means - If the Club chooses to make available a telephonic or electronic means for voting, a vote at a meeting of the Members may be conducted entirely by one or more telephonic or electronic means or by a combination of one or more telephonic or electronic means and voting in person.

5.14 Votes to Govern

At any meetings of the Members, every question shall, unless otherwise provided by the Articles or By-laws or by the Act, be determined by a majority of the votes cast on the question. In case of an equality of votes, the chairperson of the meeting, in addition to an original vote, shall have a second or casting vote.

5.15 Rules of Order

Robert's Rules of Order shall be the standard by which all meetings of the members are conducted.

5.16 Adjournment

- (a) The chair of any meeting of Members may with the consent of the meeting adjourn the same from time to time.
- (b) If the meeting is adjourned by one or more adjournments for an aggregate of less than thirty (30) days, no notice of such adjournment need be given other than by announcement of all of the following at the time of the adjournment:
 - (i) the time of the continued meeting;
 - (ii) if applicable, the place of the continued meeting; and
 - (iii) if applicable, instructions for attending and participating in the continued meeting by the telephonic or electronic means that will be made available for the meeting, including, if applicable, instructions for voting by such means at the meeting.
- (c) If a meeting of Members is adjourned by one or more adjournments for an aggregate of thirty (30) days or more, notice of the adjourned meeting shall be in the manner as if it is an original meeting.
- (d) Any business may be brought before or dealt with at any adjourned meeting which might have been brought before or dealt with at the original meeting in accordance with the notice calling the same.

SECTION VI
DIRECTORS

6.01 Powers

Subject to the Act and the Articles, the Board shall manage or supervise the management of the activities and affairs of the Club.

6.02 Number

The Board shall consist of the minimum and maximum number of directors specified in the Articles. The precise number of Directors on the Board shall be determined from time to time by the Members by Special Resolution or, if the Special Resolution empowers the Directors to determine the number of the Directors, by resolution of the Board.

6.03 Qualifications and Composition

- (a) Each Director shall meet all of the following qualification requirements:
 - (i) is an individual who is at least 18 years of age, has not been found under the *Substitute Decisions Act, 1992* or under the *Mental Health Act* to be incapable of managing property; has not been found to be incapable by any court in Canada or elsewhere, does not have the status of a bankrupt; and
 - (ii) is a Voting Member in good standing of the Club at the time of election and during the term of office; and
 - (iii) is in agreement and agrees to further the purposes of the Club as contained in the Articles; and
 - (iv) agrees to abide by the provisions in the Articles and By-laws of the Club; and
 - (v) not be an employee of the Club.
- (b) Four (4) of the Directors to be elected by the Members and the Directors so elected shall also hold the Officer positions as commodore, vice-commodore, rear commodore and fleet captain.
- (c) The Director who holds the Officer position of immediate past commodore shall be a Director *ex officio*.
- (d) The Board may adopt policies from time to time to govern the composition of the Board, including but not limited to regional diversity, personal skills, and needs of the Club. Copies of such policies shall be available to Members upon request.

6.04 Election and Term

- (a) Subject to the Articles, Directors shall be elected by the Members by Ordinary Resolution at each annual meeting of Members at which an election of Directors is required. The Directors' term of office shall be one (1) year calculated from the date of the meeting at which they are elected until the close of the first (1st) annual meeting next following or until their successors are elected.
- (b) A Director not elected for an expressly stated term ceases to hold office at the close of the first (1st) annual meeting of Members following the Director's election. If

Directors are not elected at a meeting of Members, the incumbent Directors shall continue in office until their successors are elected.

- (c) As much as possible, the Directors shall be elected and shall retire in rotation as determined by the Members when the Directors are elected.
- (d) There is no maximum term of office for a Director and as such, a Director will be eligible for re-election on a consecutive basis thereafter provided that such Director continues to meet the qualification requirements to be a Director. Notwithstanding the foregoing, the Director holding the Officer position of commodore must not serve as commodore in excess of two (2) consecutive terms.

6.05 Consent

An individual who is elected or appointed to hold office as a Director is not a Director, and is deemed not to have been elected or appointed to hold office as a Director, unless:

- (a) the individual consented in writing to hold office as a director before or within ten (10) days after the election or appointment, or
- (b) the individual elected or appointed consents in writing at any time after ten (10) days after the election or appointment; or
- (c) the individual elected or appointed is re-elected or reappointed where there is no break in the term of office.

6.06 Nomination of Directors

Subject only to the Act and the Articles, only persons who are nominated in accordance with the following procedures shall be eligible for election as Directors of the Club. Nominations of persons for election to the Board may be made at any annual meeting of Members, or at any special meeting of Members if one of the purposes for which the special meeting was called is the election of Directors:

- (a) by or at the direction of the Board, including pursuant to a notice of meeting, in accordance with such nomination policies of the Club that may be in place from time to time;
- (b) by or at the direction of a nominating committee, appointed by the Board for that purpose, consisting of five (5) or more Voting Members. The nominating committee shall fully explain to potential candidates their duties and responsibilities as an Officer or Director and present in writing to the sitting secretary its slate of preferred nominees for Directors, including those nominated for the positions of commodore, vice-commodore, rear commodore, treasurer and secretary. The secretary shall post the slate of all eligible nominees at least sixty

(60) days prior to the meeting at which the Directors are to be elected by the members;

- (c) by or at the direction or request of one or more Members pursuant to a proposal made in accordance with the Act, or a requisition of the Members made in accordance with the Act; or
- (d) by any person who intends to nominate from the floor at a Members meeting (“Nominating Member”): (A) who, at the close of business on the date of the giving of the notice provided for below and on the record date for notice of such meeting, is entered in the Club’s membership records being entitled to vote at such meeting; and (B) who complies with the notice procedures set forth below.
 - (i) Timely Notice - In addition to any other applicable requirements, for a nomination to be made by a Nominating Member, the Nominating Member must have given timely notice not less than 7 days prior to the date of the meeting of Members in proper written form to the Secretary of the Club at the registered office of the Club.
 - (ii) Proper Form - To be in proper written form, a Nominating Member’s notice to the Secretary must set forth (i) the name, address, occupation of the nominee and any other information confirming that the person meets all of the qualification requirements of Directors; and (ii) the name and address of the Nominating Member giving the notice and confirmation that the person has the right to vote at the meeting of Members where election is to be held. The Club may also require any proposed nominee to furnish such other information, including a written consent to act, as may reasonably be required by the Club to determine the eligibility of such proposed nominee to serve as a Director of the Club.
 - (iii) Eligibility - No person shall be eligible for election as a Director of the Club unless nominated in accordance with the provisions of this Section 6.06. The chair of the meeting shall have the power and duty to determine whether a nomination was made in accordance with the procedures set out in this Section 6.06 and, if any proposed nomination is not in compliance, to declare that such defective nomination shall be disregarded.
 - (iv) Delivery of Notice - Notwithstanding any other provision of this By-law, notice given to the Secretary of the Club pursuant to this Section 6.06 may only be given by personal delivery, facsimile transmission or by email (at such email address as stipulated from time to time by the Secretary of the Club for purposes of this notice).
 - (v) Notwithstanding the foregoing, the Board may, in its sole discretion, waive any requirement in this Section.

6.07 Ceasing to Hold Office

A Director ceases to hold office when the Director dies, resigns, is removed from office by the Members in accordance with Section 6.09, or no longer fulfils all of the qualifications to be a Director set out in Section 6.03 as determined in the sole discretion of the Board.

6.08 Resignation

A resignation of a Director becomes effective at the time a written resignation is received by the Club or at the time specified in the resignation, whichever is later. A Director who has resigned may not submit to the Club a written statement pursuant to section 27 of the Act.

6.09 Removal

The Members may, by Ordinary Resolution passed at a special meeting of Members, remove any Director from office before the expiration of the Director's term and may elect a qualified individual to fill the resulting vacancy for the remainder of the term of the Director so removed, failing which such vacancy may be filled by the Board. A Director who is being removed or has been removed may not submit to the Club a written statement pursuant to section 27 of the Act.

6.10 Filling Vacancies

Subject to the Act and the Articles, a quorum of the Directors may fill a vacancy in the Board, except if there has been a failure to elect the number or minimum number of Directors provided for in the Articles. If there is not a quorum of Directors or if there has been a failure to elect the number or minimum number of Directors provided for in the Articles, the Directors then in office shall without delay call a special meeting of the Members to fill the vacancy and, if they fail to call a meeting or if there are no Directors then in office, the meeting may be called by any Member. Notwithstanding the foregoing, a vacancy among the Directors is not required to be filled if the vacancy results from an increase in the number or the minimum number of directors provided for in the Articles or from a failure to elect that increased number or minimum number of Directors. A Director appointed or elected to fill a vacancy holds office for the unexpired term of their predecessor.

6.11 Remuneration of Directors

As required by the Articles, Directors shall serve without remuneration, and no Director shall directly or indirectly receive any profit from the Director's position as such, provided that a Director may be reimbursed for reasonable expenses incurred in performing the Director's duties.

6.12 Remuneration of Officers, Agents, Employees

Subject to the Articles, the Directors of the Club may fix the reasonable remuneration of the Officers, committee members and employees of the Club and may delegate any or all

of this function as it determines to be appropriate. However, no Officer who is also a Director shall be entitled to receive remuneration for acting as such. Any Officer, committee member or employee of the Club may receive reimbursement for their expenses incurred on behalf of the Club in their respective capacities as an Officer, committee member or employee, subject to any policy in this regard that may be adopted by the Board from time to time.

6.13 Delegation

Subject to the Act, the Board may appoint from their number a managing director or a committee of Directors (which may be referred to as an executive committee) and delegate to the managing director or committee any of the powers of the Board, except the following matters which are prohibited by subsection 36(2) of the Act to be delegated by the Board:

- (a) To submit to the Members any question or matter requiring the approval of the Members;
- (b) To fill a vacancy among the Directors or in the position of auditor or of a person appointed to conduct a review engagement of the Club;
- (c) To appoint additional Directors;
- (d) To issue debt obligations except as authorized by the Directors;
- (e) To approve any financial statements under section 83 of the Act;
- (f) To adopt, amend or repeal By-laws or Club Regulations; or
- (g) To establish contributions to be made, or fees to be paid, by Members under section 86 of the Act.

Unless otherwise determined by the Board, such a committee shall have the power to fix its quorum at not less than a majority of its members, to elect its chair and to otherwise regulate its procedure.

6.14 Committees

The Board may from time to time appoint any committee or other advisory body, as it deems necessary or appropriate for such purposes and, subject to the Act, with such powers as the Board shall see fit. Any committee member may be removed by the Board. Unless otherwise determined by the Board, a committee shall have the power to fix its quorum at not less than a majority of its members, to elect its chairperson and to otherwise regulate its procedure.

The Board shall establish the following advisory committees:

- (a) a Finance Committee;

- (b) a Planning Committee; and
- (c) a Nominating Committee.

SECTION VII

MEETINGS OF DIRECTORS

7.01 Place of Meetings

Meetings of the Board may be held at the head office of the Club or at any other place within the National Capital Region, as the Board may determine.

7.02 Calling of Meetings

Meetings of the Board may be called by the commodore, the vice-commodore or any two (2) Directors at any time.

7.03 Notice of Meeting

- (a) Notice of the time and place for the holding of a meeting of the Board shall be given in the manner provided in Section 10.01 of this By-law to every Director of the Club not less than 48 hours before the time when the meeting is to be held. Notwithstanding the foregoing, a notice of a meeting of Directors need not specify the place of the meeting if the meeting is to be held entirely by one or more telephonic or electronic means.
- (b) If a Director may attend a meeting of the Board by telephonic or electronic means, the notice of the meeting must include instructions for attending and participating in the meeting by the telephonic or electronic means that will be made available for the meeting, including, if applicable, instructions for voting by such means at the meeting.
- (c) Notice of a meeting that continues an adjourned meeting of Directors is not required to be given if all of the following are announced at the time of an adjournment:
 - (i) the time of the continued meeting;
 - (ii) if applicable, the place of the continued meeting; and
 - (iii) if applicable, instructions for attending and participating in the continued meeting by the telephonic or electronic means that will be made available for the meeting, including, if applicable, instructions for voting by such means at the meeting.

7.04 Waiving Notice

A Director may waive notice of a Board meeting, and attendance of a Director at a Board meeting is a waiver of notice of the meeting, except if the Director attends a Board meeting

for the express purpose of objecting to the transaction of any business on the grounds that the meeting is not lawfully called.

7.05 First Meeting of New Board

Provided that a quorum of Directors is present, a newly elected Board may, without notice, hold its first meeting immediately following the meeting of Members at which such Board is elected.

7.06 Regular Meetings

The Board may appoint a day or days in any month or months for regular meetings of the Board at a place and hour to be named. A copy of any resolution of the Board fixing the place and time of such regular meetings of the Board shall be sent to each Director forthwith after being passed, and no other notice shall be required for any such regular meeting, except that a notice must be provided to specify any matter referred to in subsection 36(2) of the Act that is to be dealt with at the meeting.

For greater certainty, the list of matters referred to in subsection 36(2) are set out in Section 6.13 above.

7.07 Quorum

A majority of the number of Directors specified in the Articles constitutes a quorum at any meeting of the Board; provided that where there is a minimum and maximum number of Directors specified in the Articles, a quorum shall be a majority of the number of Directors determined in accordance with Section 6.02. For the purpose of determining quorum, a Director may be present in person, or, if authorized under this By-law, by teleconference and/or by other electronic means.

7.08 Meeting by Telephone or Electronic Means

A meeting of Directors may be held entirely by one or more telephonic or electronic means or by any combination of in-person attendance and by one or more telephonic or electronic means. A meeting of Directors held in these manners must ensure that all persons attending the meeting are able to communicate with each other simultaneously and instantaneously. A person who, through telephonic or electronic means, attends a meeting of Directors is deemed for the purposes of the Act to be present in person at the meeting.

7.09 No Alternate Directors

No person shall act for an absent Director at a Board meeting.

7.10 Chairperson of the Meeting

The chairperson of Board meetings shall be the commodore, the vice-commodore if the commodore is absent or unable to act, or the rear commodore if the commodore and the vice-commodore are absent or unable to act. In the event that the commodore and the vice-

commodore are absent, the Directors who are present shall choose one of their number to chair the meeting.

7.11 Votes to Govern

Each Director may exercise one (1) vote. At all meetings of the Board, every question shall be decided by a majority of the votes cast on the question. In case of an equality of votes, the chairperson of the meeting in addition to an original vote shall have a second or casting vote.

7.12 Dissent at Meeting

Subject to the Act, a Director who is present at a Board meeting or a meeting of a committee of Directors is deemed to have consented to any resolution passed or action taken at the meeting unless:

- (a) the Director's dissent is entered in the minutes of the meeting
- (b) the Director requests that the Director's dissent be entered in the minutes of the meeting;
- (c) the Director gives the Director's dissent in writing to the secretary of the meeting before the meeting is terminated; or
- (d) the Director submits (in such manner required by the Act and the Regulations) the Director's dissent immediately after the meeting is terminated to the Club;

provided that a Director who votes for or consents to a resolution may not dissent.

7.13 Dissent of Absent Director

A Director who was not present at a meeting at which a resolution was passed or action taken is deemed to have consented to the resolution or action unless, within seven (7) days after becoming aware of the resolution or action, the Director:

- (a) causes the Director's dissent to be placed with the minutes of the meeting; or
- (b) submits (in such manner required by the Act and the Regulations) the Director's dissent to the Club.

7.14 Resolutions in Writing

A resolution in writing, signed by all the Directors entitled to vote on that resolution at a meeting of the Board or committee of Directors, shall be as valid as if it had been passed at a Board meeting. A copy of every such resolution in writing shall be kept with the minutes of the proceedings of the Board or committee of Directors.

7.15 Meetings In Camera

Where matters confidential to the Club are to be considered at a meeting of the Board, the part of the meeting concerning such matters may be held *in camera*. In addition, where a matter of a personal nature concerning a person may be considered at a meeting of the Board, the part of the meeting concerning the person shall be held in camera, unless there is mutual agreement to the contrary by the Board and such person.

7.16 Disclosure of Interest

- (a) Pursuant to the Act, a Director of the Club shall disclose, at the time and in the manner required by the Act, in writing to the Club or request to have entered in the minutes of Board meetings, the nature and extent of any interest that the Director has in any material contract or transaction or proposed material contract or transaction with the Club if the Director:
 - (i) is a party to such material contract or transaction or proposed material contract or transaction with the Club; or
 - (ii) is a director or an officer of, or has a material interest in, any person who is a party to such material contract or transaction or proposed material contract or transaction with the Club.
- (b) In this Section, “material” shall mean that the Director in question, directly or indirectly, is personally receiving a material benefit or gain of some kind, either financially or otherwise, with the determination of materiality in such circumstances to be made by the Board from time to time.
- (c) The chairperson of Board meetings shall request any Director who has made a disclosure referred to in Section 7.16(a) to be absent during the discussion of the matter, with such action being recorded in the minutes. The Director shall not vote on any resolution to approve such contract except as provided by the Act.

7.17 Confidentiality

Every Director, Officer, committee member, employee and volunteer, shall respect the confidentiality of matters brought before the Board or before any committee of the Board, or any matter dealt with in the course of employment or involvement of such person in the activities of the Club. All materials whether in print or electronic format shall be the property of the Club and every Director, Officer, committee member, employee or volunteer shall, when requested by the Club, return or destroy such materials upon termination of their association with the Club.

7.18 Rules of Order

Robert's Rules of Order shall be the standard by which all meetings of the Board are conducted and at any committees established by the Board.

SECTION VIII **OFFICERS**

8.01 Appointment

- (a) The Board may designate the offices of the Club, appoint Officers on an annual or more frequent basis, specify their duties and, subject to the Act, delegate to such Officers the power to manage the affairs of the Club. A Director may be appointed to any office of the Club. An Officer may, but need not be, a Director unless this By-law otherwise provides. Two or more offices may be held by the same person, save and except for the commodore position.
- (b) There shall be four (4) Directors, each of whom is designated during their election in accordance with Section 6.03 to hold one of the following Officer positions (Flag Officers): commodore, vice-commodore, rear commodore and fleet captain. The election/appointment of the four (4) Directors in accordance with Section 6.03 shall be deemed to be elected to the Officer position designated to that Director position.
- (c) Each of the said four (4) Directors shall hold office of the Officer position designated to his/her Officer position only during the term of his/her directorship. A Director who vacates his/her Director term of office shall be deemed to resign from his/her corresponding Officer position. A vacancy in an Officer position shall be filled by means of filling the corresponding vacant Director position.

8.02 Description of Offices

Unless otherwise specified by the Board (which may, subject to the Act, modify, restrict or supplement such duties and powers), the offices of the Club, if designated and if Officers are appointed thereto, shall have the following duties and powers associated therewith, as well as such other duties and powers as the Board may specify from time to time:

- (a) **Commodore** - The commodore must be a Director and serves as the chief executive officer of the Club. The commodore shall, when present, preside at all meetings of the Board, committees of Directors, if any, and the Members. The commodore shall be the chair for the purposes of the Act.
- (b) **Vice-Commodore** - The vice-commodore must be a Director. If the commodore is absent or is unable or refuses to act, the vice-commodore, if any, shall, when present, preside at all meetings of the Board, committees of Directors, and the Members and may exercise all the powers and duties of the commodore when the commodore is unable to act
- (c) **Rear Commodore** – The rear commodore must be a Director. If the commodore and vice commodore are absent, are unable or refuse to act, the rear commodore shall, when present, preside at all meetings of the Board, committees of Directors and the Members and may exercise all the powers and duties of the commodore and vice-commodore when the commodore and vice-commodore are unable to act.

- (d) **Immediate Past Commodore** – The immediate past commodore shall have completed a term in the position of commodore to be eligible to be appointed to the office of immediate past commodore. The immediate past commodore shall be a Director *ex officio*. The immediate past commodore shall provide advice to the Board and perform such other duties as are required by the Board.
- (e) **Fleet Captain** - The fleet captain must be a Director. The fleet captain is responsible for conducting the senior sailing programs of the Club.
- (f) **Manager** - If appointed, the manager shall be responsible for implementing the strategic plans and policies of the Club. The manager shall, subject to the authority of the Board, have general supervision of the affairs of the Club. The manager shall be entitled to receive notice of and to attend and speak at all meetings of the Board and of meetings of Members as a non-member thereof without the right to vote, save and except when the Board is discussing the position, salary or benefits of the manager.
- (g) **Secretary** – The secretary, or designate in writing shall attend and be the secretary of all meetings of the Board and annual and special meetings of the Members. The secretary shall enter or cause to be entered in the Club's minute book, minutes of all proceedings at such meetings; the secretary shall give, or cause to be given, as and when instructed, notices to Members, Directors, the auditor and members of committees; the secretary shall be the custodian of all books, papers, records, documents and other instruments belonging to the Club.
- (h) **Treasurer** - The treasurer shall be responsible for the maintenance of proper accounting records in compliance with the Act as well as the deposit of money, the safekeeping of securities and the disbursement of funds of the Club; whenever required, the treasurer shall render to the Board an account of all such person's transactions as treasurer and of the financial position of the Club.

The duties of all other Officers of the Club shall be such as the terms of their engagement call for or the Board or the commodore requires of them. The Board may from time to time and subject to the Act, vary, add to or limit the powers and duties of any Officer.

8.03 Term of Office

Officers who are not employees of the Club shall hold their position for a period of one (1) year, or, in those cases where an Officer is appointed by the Board to fill a vacancy during the year, until the first meeting of the Board immediately following the annual general meeting. With the exception of the commodore, there is no maximum term of office for an Officer and as such, an Officer will be eligible for re-appointment on a consecutive basis. Officers who are employees of the Club shall hold office at the discretion of the Board.

8.04 Vacancy in Office

In the absence of a written agreement to the contrary, the Board may remove, whether for cause or without cause, any Officer of the Club. Unless so removed, an Officer shall hold

office until the earlier of the Officer's term of office expires, the Officer's successor is appointed, the Officer resigns, the Officer ceases to be a Director (if a necessary qualification of this appointment), or the Officer dies. If the office of any Officer of the Club shall be or become vacant, the Board may appoint a person to fill such vacancy.

8.05 Remuneration of Officers

The remuneration of any Officers appointed by the Board shall be determined in accordance with Section 6.12.

8.06 Agents and Attorneys

Subject to the By-laws, the Board may authorize any Officer from time to time to appoint agents or attorneys for the Club in or out of Canada with such powers of management, administration or otherwise as the Board considers fit.

8.07 Disclosure (Conflict of Interest)

- (a) An Officer who is a Director shall have the same duty to disclose such Officer's interest in a material contract or transaction or proposed material contract or transaction with the Club, as is imposed upon Directors pursuant to the provisions of the Act and the By-laws set out in Section 7.16.
- (b) An Officer who is not a Director shall have the same duty to disclose such Officer's interest in a material contract or transaction or proposed material contract or transaction with the Club, as is imposed upon Directors pursuant to the provisions of the Act and the By-laws set out in Section 7.16.
- (c) In all cases, any such contract or proposed contract may be referred to the Board or Members for approval in accordance with the Act, even if such contract is one that in the ordinary course of the Club's affairs would not require approval by the Board or Members.

SECTION IX
PROTECTION OF DIRECTORS, OFFICERS AND OTHERS

9.01 Duties of Directors and Officers

Every Director and Officer in exercising such person's powers and discharging such person's duties shall act honestly and in good faith with a view to the best interests of the Club and shall exercise the care, diligence and skill that a reasonably prudent person would exercise in comparable circumstances. Every Director and Officer of the Club shall comply with the Act, the Regulations, Articles, By-laws and policies of the Club.

9.02 Limitation of Liability

No Director or Officer shall be liable for the acts, receipts, neglects or defaults of any other Director or Officer or employee, or for joining in any receipt or other act for conformity,

or for any loss, damage or expense happening to the Club through the insufficiency or deficiency of title to any property acquired for or on behalf of the Club, or for the insufficiency or deficiency of any security in or upon which any of the money of the Club shall be invested, or for any loss or damage arising from the bankruptcy, insolvency or tortious acts of any person with whom any of the money, securities or effects of the Club shall be deposited, or for any loss occasioned by any error of judgment or oversight on the Director or Officer's part, or for any other loss, damage or misfortune which shall happen in the execution of such person's duties of office, unless the same are occasioned by the Director or Officer's own wilful neglect or default or otherwise result from the Director or Officer's failure to act in accordance with the Act and the Regulations.

9.03 Indemnity of Directors and Officers

Subject to the Act, the Club shall indemnify a Director or Officer of the Club, a former Director or Officer of the Club or another individual who acts or acted at the Club's request as a Director or Officer or in a similar capacity of another entity, and such person's heirs and legal representatives, against all costs, charges and expenses, including an amount paid to settle an action or satisfy a judgment, reasonably incurred by such person in respect of any civil, criminal, administrative or investigative or other action or proceeding in which the individual is involved because of that association with the Club or other entity if,

- (a) the individual acted honestly and in good faith with a view to the best interests of the Club or, as the case may be, to the best interests of the other entity for which the individual acted as Director or Officer or in a similar capacity at the Club's request; and
- (b) in the case of a criminal or administrative proceeding that is enforced by a monetary penalty, the individual had reasonable grounds for believing that the individual's conduct was lawful;

The Club may indemnify such person in all such other matters, actions, proceedings and circumstances as may be permitted by the Act or the law. Nothing in this By-law shall limit the right of any person entitled to indemnity to claim indemnity apart from the provisions of this By-law.

9.04 Insurance

Subject to the Act, the Club shall purchase and maintain insurance for the benefit of any person entitled to be indemnified by the Club pursuant to the immediately preceding Section as the Board may determine from time to time against any liability incurred by the individual:

- (a) in the individual's capacity as a Director or an Officer of the Club; or
- (b) in the individual's capacity as a director or an officer, or in a similar capacity, of another entity, if the individual acts or acted in that capacity at the Club's request;

9.05 Advances

The Club may advance money to a Director, Officer or other individual for the costs, charges and expenses of an action or proceeding for which indemnity is provided by the Club pursuant to the Act or this By-law. The individual shall repay the money if the individual does not fulfil the conditions set out in Section 9.03(a) and Section 9.03(b).

SECTION X NOTICES

10.01 Method of Giving Notices

Any notice required to be sent to any Member or Director or to the auditor or person who has been appointed to conduct a review engagement shall be provided by telephone, delivered personally, or sent by prepaid mail, facsimile, email or other electronic means to such Member at the Member's latest address as shown in the records of the Club; or such Director at the Director's latest address as shown in the records of the Club or in the most recent notice or return filed under the *Corporations Information Act*, whichever is the more current; or such auditor or the person who has been appointed to conduct a review engagement at its business address; provided that if no address be given then to the last address of such person known to the secretary; provided further always that notice may be waived or the time for the notice may be waived or abridged at any time with the consent in writing of the person entitled thereto. A notice, communication or document so delivered shall be deemed to have been given when it is delivered personally or at the address aforesaid; a notice, communication or document so mailed shall be deemed to have been given when it is deposited in a post office or public letter box; and a notice, communication or document so sent by facsimile, email or other electronic means, shall be deemed to have been given when it is received by the addressee or when the notice enters the information system designated by the addressee, whichever is earlier.

10.02 Computation of Time

Where a given number of days' notice or notice extending over a period is required to be given under the By-laws, the day of service, posting or other delivery of the notice shall not, unless it is otherwise provided, be counted in such number of days or other period.

10.03 Undelivered Notices

If any notice given to a Member is returned on three consecutive occasions because such Member cannot be found, the Club shall not be required to give any further notices to such Member until such Member informs the Club in writing of the Member's new address

10.04 Omissions and Errors

The accidental omission to give any notice to any Member, Director, Officer, member of a committee of the Board or auditor, or the non-receipt of any notice by any such person where the Club has provided notice in accordance with the By-laws or any error in any

notice not affecting its substance shall not invalidate any action taken at any meeting to which the notice pertained or otherwise founded on such notice

10.05 Waiver of Notice

Any Member, Director, Officer, member of a committee of the Board or auditor may waive or abridge the time for any notice required to be given to such person, and such waiver or abridgement, whether given before or after the meeting or other event of which notice is required to be given shall cure any default in the giving or in the time of such notice, as the case may be. Any such waiver or abridgement shall be in writing except a waiver of notice of a meeting of Members or of the Board or of a committee of the Board, which may be given in any manner.

SECTION XI
AMENDMENTS

11.01 Amendment of Articles

The Articles of the Club may only be amended if the amendment is sanctioned by a Special Resolution of the Members. Any amendment to the Articles is effective on the date shown in the certificate of amendment.

11.02 Amendment of By-laws

Subject to the Act, the Board may from time to time enact By-laws relating in any way to the Club or to the conduct of its affairs, and may from time to time by By-law amend, repeal or re-enact the By-laws but no By-law shall be effective until sanctioned by a Special Resolution of the Members

11.03 Amendment of Club Regulations

Subject to the Act and this By-law, the Board may from time to time enact Club Regulations relating in any way to the management and operation of the Club or to the conduct of its affairs not inconsistent with the Act or By-laws, and may from time to time amend, repeal or re-enact the Club Regulations with immediate effect, provided that the Membership is notified of such change on the official notice board and on the Club website. Voting Members must, by Ordinary Resolution at a Meeting of Members confirm, reject, amend or otherwise deal with any Club Regulation prescribed by the Board, but no act done under any such regulation is prejudicially affected by any such rejection, amendment or other dealing. Club Regulations prescribed under this section that are rejected by a meeting of the members may not be reactivated before they are passed at a subsequent meeting of the members.

SECTION XII **TRANSITION PROVISIONS**

12.01 Members

Upon this By-law coming into effect, the Members at the time when this By-law comes into effect shall continue to be the Members under this By-law.

12.02 Directors and Officers

- (a) Upon this By-law coming into effect, the Directors and Officers then in office at the time when this By-law comes into effect shall continue to remain in office for the remainder of their respective term until their respective successors are elected in accordance with this By-law.
- (b) The number of terms served by the Directors up to the time of this By-law coming into effect shall be included in the maximum number of terms Directors are permitted to be served under this By-law.

SECTION XIII **IDENTIFICATION AND REPEAL OF FORMER BY-LAWS**

13.01 Repeal of Former By-law

- (a) Britannia Yacht Club By-law No. 4 enacted on 8 October 2024 is hereby repealed and replaced by this General Operating By-law herein effective immediately upon the enactment of this By-law at the time of confirmation by the Members of the Club.
- (b) The said repeal of By-law No. 4 shall not affect the previous operations of such By-law so repealed or affect the validity of any act done or right, privilege, obligation or liability acquired or incurred under the validity of any contract or agreement made pursuant to any such By-law prior to its repeal. All Officers and persons acting under such By-law so repealed shall continue to act as if appointed under the provisions of this By-law. All Board or Members' resolutions, with continuing effect, passed under such repealed By-law shall continue to be valid, except to the extent inconsistent with this By-law, and until amended or repealed.

ENACTED by the Directors of the Club this 29th day of October 2025.

A handwritten signature in blue ink, appearing to read 'R. Braden', written over a horizontal line.

Commodore – Robert Braden

A handwritten signature in blue ink, appearing to read 'Doug Welsby', written over a horizontal line.

Secretary – Doug Welsby

CONFIRMED by the Members of the Club this 29th day of October 2025.

A handwritten signature in blue ink, appearing to read 'Doug Welsby', written over a horizontal line.

Secretary – Doug Welsby